



## 94TH GENERAL ASSEMBLY

### State of Illinois

2005 and 2006

HB5023

Introduced 01/24/06, by Rep. Michael J. Madigan - Barbara Flynn Currie - Richard T. Bradley

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-101

from Ch. 108 1/2, par. 8-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago municipal employees, officers, and officials.

LRB094 14477 RCE 49414 b

PENSION IMPACT  
NOTE ACT MAY  
APPLY

1 AN ACT concerning pensions.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Section 8-101 as follows:

6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)

7 Sec. 8-101. Creation of fund.

8 In each city of more than 500,000 inhabitants a Municipal  
9 Employees', Officers', and ~~and~~ Officials' Annuity and Benefit  
10 Fund shall be created, set apart, maintained and administered,  
11 in the manner prescribed in this Article, for the benefit of  
12 the employees, officers and officials herein designated, and  
13 their beneficiaries.

14 (Source: Laws 1963, p. 161.)